



FOR IMMEDIATE RELEASE

Management Buys Australian & New Zealand Club Business from DirectGroup Bertelsmann

Sydney, New South Wales – Wednesday July 7, 2010

The Australian entity, A&WN Trust, has acquired Doubleday Australia Pty Ltd, the DirectGroup Bertelsmann's book and music club business in Australia and New Zealand. Doubleday Australia Managing Director, Andrew Nikas, will continue to lead the company together with the local management team.

The acquisition provides Doubleday Australia with the opportunity to start investing again in building the membership base, expanding the product range and growing the direct marketing services in home shopping, mail order catalogues, list management, letter-shopping and fulfilment.

Gerd Bührig, Executive Vice President and the responsible DirectGroup Board member, said: "We are delighted to have secured a sustainable future for Doubleday Australia and wish the new owners and employees in Australia the best of luck and ongoing success."

Andrew Nikas, Managing Director of Doubleday Australia, said: "This deal brings certainty to our employees, customers and suppliers. Our team is excited to have secured a viable future for a company with a long and successful history of delivering great entertainment to book, music and movie lovers all over Australia and New Zealand."

Established in 1961, Doubleday Australia Pty Ltd is one of the region's leading direct marketing companies and the operator of book, music and movie clubs.

www.doubleday.com.au

www.doubleday.co.nz

Further enquiries – contact Information:

Franscois McHardy, Director, The Gyro Group Pty Ltd

E-mail fm@thegyrogroup.com Phone +61 (0)405 155 482

###